



Special Olympics
New Zealand



2024 Annual Report





Special Olympics
Athlete Oath



Let me win.
But if I cannot win,
let me be brave
in the attempt.



Kia toa ahau.
Ki te kore ahau e toa,
kia māia ahau
ahakoa ka hinga.

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Annual Report 2024

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Our Supporters

Main Funder



Major Funders



Funders



Thank you to all the individuals and organisations who have donated to Special Olympics New Zealand through our various fund raising events, activities and communications.

Message from the Chair



Tēnā koutou katoa,

With no major national or international events in 2024, our 42 Clubs focused on local and regional competitions, with an emphasis on qualifying our athletes for the 2025 National Summer Games. Over 150 Have-a-Go, T1, and T2 events were organised throughout the year, making it one of our busiest in recent memory. None of this would have been possible without the dedication of our Club administrators, coaches, and volunteers, who not only organised these events but also prepared our athletes to compete. Having personally assisted with organising T1 and T2 events, I truly appreciate the time and effort involved, so thank you to everyone who contributed to these throughout the year. As volunteers, our reward of course is seeing the smiles on the faces of our athletes, making all this effort worthwhile.

Outside of these events, the clear highlight of the 2024 calendar was the announcement of the New Zealand World Winter Games team, set to compete in Turin, Italy, in March 2025. Our team of seven skiers, two snowboarders, and six support staff, will proudly and passionately represent New Zealand on the world stage. I'm confident we'll see many remarkable achievements by our team at this pinnacle global event, which will undoubtedly create lifelong memories for everyone involved.

Significant planning for the 2025 National Summer Games began this year. After the 2010/2011 Christchurch earthquakes, the goal was always to return the Games to Christchurch once the city was able to host the event again. With the final new sports facilities set to be completed this year, Christchurch is now ready to welcome us. Early pre-registration numbers suggest that these will be among the largest National Summer Games we've ever held. It's shaping up to be an incredible event.

I'm happy to report that we finished 2024 in a strong financial position. Despite the broader economic challenges and funding pressures, Fran and her team did an excellent job securing a small surplus by year-end. We are incredibly grateful to all our partners, especially Sport NZ, the Holdsworth Trust, our grant funders, and all others who support our organisation financially.

I want to thank the Board for their commitment and strategic guidance over the past 12 months. Their efforts have been crucial in steering our organisation toward success. Updating our strategy was a major task, and as a result, we are now in a much stronger position to fulfill our Purpose: "To enrich the lives of people with an intellectual disability through sport." I believe we are on track to create an exciting future for our athletes - one they truly deserve.

I would also like to extend my sincere thanks to our CEO, Fran Scholey, and her team for their invaluable contribution over the past 12 months. Despite significant demands on the whole team, they stayed focused and successfully delivered on our commitments and objectives - this was an outstanding effort.

Finally, I want to express my sincere thanks to our club volunteers, coaches, and supporters for their unwavering passion and enthusiasm, which give our athletes opportunities at every level of competition. Without your commitment, our clubs wouldn't exist, and our athletes would miss out on these life-changing experiences.

Ngā mihi maioha

A handwritten signature in blue ink, appearing to be 'Al Robson', written in a cursive style.

Al Robson
Chair

Message from the CEO



Kia ora koutou Athletes, Volunteers, Supporters and Friends,

2024 was a year of incredible resilience, growth, and achievement for Special Olympics New Zealand. As we reflect on the past 12 months, we are proud to celebrate the spirit of our athletes, the dedication of our volunteers and supporters, and the strength of our community.

This year brought new opportunities and challenges, but through it all, we remained focused on our mission: to enrich the lives of those with an Intellectual Disability through sport. From local club events to regional competitions, our athletes continued to inspire with their determination, sportsmanship, and joy.

We also advanced our commitment to inclusion and awareness, growing partnerships and reaching more communities. None of this would be possible without the passion and support of our coaches, families, partners, and donors. Together, we are creating a more inclusive New Zealand—one where everyone is given the chance to shine.

As you read through this report, we invite you to celebrate the milestones, stories, and impact that made 2024 a truly remarkable year for Special Olympics New Zealand.

Overview of Achievements

Athlete Leadership: In 2024 we completed the Athlete Leadership programme with six of our athletes graduating at Parliament. Highlights from our athletes included growing self-confidence, speaking in public, telling their story and meeting the Prime Minister.

The 2023/2024 programme was facilitated by Dr Rob Townsend – we are grateful to Rob for guiding this cohort through the Athlete Leadership Programme and setting them up to continue to build and grow.

We now have 68 active Athlete Leaders across the country.

Two athletes representing New Zealand in Asia Pacific on the Athlete Input Council – David Sullivan and Grace Payne. We thank their mentors Jo Torrance and Rowena Massey for supporting David and Grace.

We have Grace Payne the first New Zealand Special Olympics athlete to be granted the highest honour in International Special Olympics as a Sargent Shriver Global Messenger for 2024-2028.

Young Athletes Programme: Our Young Athletes Programme is impactful and valued, even though it is currently only operating in Wellington. We know through the families that attend, the benefits they receive, and so our next challenge is creating Young Athletes as a sustainable model throughout New Zealand where all athletes have the opportunity to participate.

Special Olympic Clubs: We would like to thank our 42-club network for the opportunities provided to our athletes. There were over 79 club events delivered, with many more social connections and fundraising opportunities taking place. I would like to thank those club volunteers that I have connected with and acknowledge the challenges faced by volunteers and our current operating model and look forward to working with our community on how we can strengthen together.

Strengthen & Adapt Sport NZ: The discovery phase of the S & A project was completed in late 2023, with The Donald Beasley Institute report on young adults with a learning disability's ideas about sports and activity. Alongside this as part of my introduction and understanding of each club, we sought feedback on what top of mind/pressing issues were occurring within the club network.

The S&A project has three key work opportunities in the form of Pathways, Partnerships and Resource/Training. All three opportunities intersect, and we look forward to working through with clubs and athletes the Pathways, that open up opportunities for partnerships that we can support with resource/training.

Volunteers: Our dedicated volunteers play a pivotal role in delivering programmes and events throughout the year. We are immensely grateful for their commitment and enthusiasm, which are essential for the success of Special Olympics in New Zealand. Thank you so much because without you, our purpose is not possible.

National Winter Games: We successfully delivered the World Winter Games camp in Wanaka, in partnership with the Regional Snow Sport Committees providing our athletes with a platform to showcase their talents and come together as a team before they compete in March 2025. We extend our gratitude to the Regional Snow Sport Committee for working with us to allow the team to have this precious time together.

Special Olympic Staff: Thank you to the Special Olympics NZ staff who continue to work towards our purpose every day. We farewelled Cole Gwilliam, Gary Peacham, Jonathan Ramsay and Susie Clements and are grateful for their contributions to SONZ over their tenure. We welcomed new staff members in Chante Du Plessis, Mitchell Rhodes, Robert Kuus and Steve Lyster. As we reflect on the past year, I want to extend my deepest gratitude to every member of our team. Your passion, resilience, and unwavering commitment have been the driving force behind all that we've achieved.

Whether working behind the scenes or in the community, each of you has played a vital role in delivering on our mission and upholding the values that define us. Your dedication, especially through challenges and change, has not gone unnoticed. It is because of your collective effort that we continue to grow, improve, and make a lasting impact.

Thank you for bringing your best every day and for contributing to a culture of excellence, inclusion, and purpose. We can be proud of what we've accomplished together—and excited for what's ahead.

Financial Overview: I continue to recognise the importance of fiscal responsibility and transparency, and we are committed to ensuring that every dollar received is utilised effectively to advance our mission and serve our athletes. So, I am pleased to report a small surplus for 2024 as we head into a big year in 2025 with BAU, the World Winter Games and National Summer Games.

As we close out this year's annual report, I want to take a moment to thank everyone who has contributed to our journey—our dedicated staff, athletes, families, clubs, passionate volunteers, valued partners, and the communities we serve. Looking ahead, I am filled with optimism. We have a clear vision for Special Olympics in New Zealand, a strong team across the country, and a shared commitment to our mission, I believe we are well-positioned to continue making a meaningful difference in the years to come.



Fran Scholey
Chief Executive

Staff



Fran Scholey
Chief Executive Officer



Josie Fitzsimons
Community and
Participation Manager



Mitchell Rhodes
Partnership and
Sport Manager



Liz Fitzgerald
Events Director



Kylie Henderson
Administration Officer



Rachel Goodin
Young Athletes Lead



Robert Kuus
Games Management
System Operator



Mark Davies
Finance and Funding
Administrator



Patrick Jones
Digital Communications Officer



Sarah Dalton
Social Media Assistant



Chante Du Plessis
Regional Sports Coordinator
North Shore and Northland Region



Sophie Leveridge
Regional Sports Coordinator
Central and West Auckland



Andy Napier
Regional Sports Coordinator
South Auckland



Matt de Jardine
Regional Sports Coordinator
Central North Island &
Upper North Island Lead



Steve Lyster
Regional Sports Coordinator
Lower North Island - West



Benjamin Wallace
Regional Sports Coordinator
Lower North Island - East



Paula Winsor
Regional Sports Coordinator
Upper South Island



Chris Moffitt
Regional Sports Coordinator
Lower South Island

Staff as at December 2024

Board of Trustees



Al Robson - Chair

Al has been a Board member since 2017 and Chair since 2022. He has a sporting background with a passion for basketball spanning a 50 year involvement in the sport. Al has served in a number of roles during his 25 plus years as a volunteer in Canterbury, including as Head Basketball Coach at two World Summer Games and Head of Delegation for Abu Dhabi 2019.



Erica Amon - Deputy Chair

Erica has been a Board member since 2019, bringing governance experience from a variety of boards, and is an active member of the Institute of Directors. Erica has spent a large part of her working life in the Health and Disability sector and currently sits on the board of a Disability Service provider.



Peter Taylor - Appointed Trustee

Peter Taylor joined the Special Olympics Board in 2018, bringing with him experience from the finance sector as well as in elite sports. Peter was a full-time athlete with the New Zealand Elite Rowing Team for 10 years, competing at three Olympic Games before transitioning into a career in finance in 2016.



Simone Kokaua - Elected Trustee

Simone's involvement with Special Olympics spans 10 plus years in varied roles. The primary reason for her engagement with Special Olympics Waikato was the pleasure that sport gave her nephew, while playing basketball and football. During this time, Simone has also attended three World Summer Games, as a coach for both Athletics and Basketball.



Anne Cheetham - Elected Trustee

Anne joined the Special Olympics Kapiti club in 2018, in the role of Fundraising Co-ordinator, and in early 2019 took over as Chair. Since then she has focused on supporting the Kapiti convenors and volunteers by ensuring compliance with Charities Commission and SONZ requirements, and leading fundraising efforts.



Scott Moran - Appointed Trustee

Scott is an experienced sports governor, current serving as the Vice President of New Zealand Football and having previously held the role of the Netball New Zealand appointed board member to the Netball Central Zone board. He has a long connection with IHC New Zealand and assists many of New Zealand's leading charities and not-for-profit organisations.



Ryan Smith - Athlete Representative **Appointed May 2024*

Ryan has been an Athlete for Special Olympics New Zealand for over twenty years, competing in athletics, basketball, swimming, tenpin bowling, football, powerlifting and alpine skiing. He has attended three National Summer Games and graduated as an athlete leader in 2014.



Grace Payne - Athlete Representative **Term Ended May 2024*

Grace has been with Special Olympics New Zealand for 13 years as an athlete, coach, volunteer and leader, competing in basketball and powerlifting. Since graduating from the Athlete Leadership Programme in 2017, she has been involved in numerous leadership roles and in January 2024 was named a Sargent Shriver Global Messenger.

Governance

Role of the Board

The Board is the governing body of Special Olympics New Zealand and plays a pivotal role in ensuring that its business is carried out in the best interests of all members and stakeholders. Governance is the process by which the Board:

- ensures the organisation complies with all legal and constitutional requirements
- sets strategic direction and priorities
- sets high-level policies and management performance expectations
- identifies and oversees the management of risk
- monitors and evaluates organisational performance

The Board's focus for the year

Strategic Plan Refresh

The last Strategic Plan was developed in January 2020 for a 5 year period, and so it was due for a refresh. With the support of SportNZ, an external facilitator worked with the Board to ensure our organisation is sustainable and relevant as we move forward. In preparation for this exercise, input from the membership was sought via a survey to clubs, and engagement with the Athlete Input Council. Once drafted, this plan was socialised with the clubs through the end of the year Club Forums.

Updated Trust Deed

Although the Trust Deed had been updated and registered in October 2021, there were a number of areas the Board felt could be made clearer, plus the changes to the Charities Amendment Act 2023 meant a review and update was prudent. One of the changes made to the Deed was that rather than the Athlete Representative be a full Board member, with the resulting responsibilities and liabilities, the Athlete Representative is now a separate role that has full attendance rights, receives papers and is supported and encouraged to contribute to the Board discussion. This change was to not to diminish the role in any way, rather to ensure the athlete has no liability responsibility and therefore has no voting rights.

Athlete Welfare

Ensuring our athletes are kept safe, and know where to go and what to do if they don't feel safe is a priority for the organisation. The Board continued to engage around the Participant Protection Framework, and the place of the new Integrity Code. The Board has also collaborated with other sporting organisations taking shared learnings from them to improve our athlete safety.

Workplace Culture

Workplace culture has continued to be a focus for our CEO and Board with both internal staff engagement surveys, and the Sport NZ Diversity and Inclusivity surveys showing both improvements internally, and higher than the sector averages in this area. We know this leads to improved employee engagement, productivity, retention, and overall business performance which we hope our clubs and athletes will benefit from.

Complaints

A couple of complaints were referred to the Board last year, and although it is always sad that such an occurrence requires Board input, the thorough investigations identified that some of our documentation and processes could be clearer, and so action plans were put in place that would minimise future issues and distress. This Board recognises these as opportunities for continuous improvements to our organisation.

Trustee Changes

At the AGM of 2024, the re-election of the Elected Trustee Anne Cheetham was confirmed. Al Robson (Appointed Trustee) chose to re-stand at the completion of his second 3 term. The position was advertised externally with the Governance Board Appointment Panel formed to interview the applicants. From this process Al Robson was re-selected to the Board.

2024 saw Grace Payne hand over the athlete representation reins to Ryan Smith, who now chairs the Athlete Leadership Council, and attends the Board meetings, providing the important athlete voice.

With the changes to the Trust Deed there was opportunity to bring on another appointed member, giving the Board the ability to specifically seek certain skills. The advertising of this role started in December 2024 for an early 2025 recruitment process.

Board Development

All Board members are volunteers and are not paid fees, however we believe it is vitally important that we continue to evolve as a Board. We made a commitment to ongoing development, which in 2024, meant a review of our Skill Matrix to identify any gaps or new skills we wanted to bring on to the Board. A Board Performance Assessment looking at areas we needed to address to optimise our performance, and a commitment to Professional Development of Board members – which has resulted in the Special Olympics Board (and CEO) becoming members of the Institute of Directors.

Committees

We accomplish some of our goals through the work of various committees. Committees help boards work more efficiently and productively by dividing the workload and giving the Board the flexibility it needs to adapt to new challenges.

At Special Olympics NZ we currently have three specialised committees. The Finance, Audit and Risk Committee overseeing the critical Board functions of financial reporting and identifying and monitoring organisational risks. The second committee is the Sports Committee whose objective is to assist the Board in discharging its responsibilities relative to sports team selections for international events and supporting strategic sports initiatives.

A new committee was formed during 2024 – the Remuneration Committee whose role is to assist the Board in overseeing the CEO appointment, performance and remuneration and establishing effective and objective remuneration policies and practices for the organisation.

Members of the Board are allocated positions on the following committees:

Finance, Audit and Risk Committee

- Peter Taylor (Chair)
- Erica Amon
- Al Robson
- Scott Moran

Sports Committee

- Simone Kokaua (Chair)
- Anne Cheetham
- Ryan Smith (athlete rep) – Co-opted when required
- Rachael Martin – Co-opted

Remuneration Committee

- Erica Amon (Chair)
- Anne Cheetham
- Al Robson

Attendance at Board Meetings

	1 March	18 April	AGM 22 May	19 July	Strategic Planning 25 July	27 September	Short sign off Strategy 21 October	8 December
AL ROBSON	✓	✓	✓	✓	✓	✓	✓	✓
ERICA AMON	✓	✓	✓	✓	✓	✓	✓	✓
PETER TAYLOR	✓	✓	✓	✓	✓	✓	✓	✓
SIMONE KOKAUA	✓	✓	✓	✓	✓	Apology	✓	✓
ANNE CHEETHAM	✓	✓	✓	✓	✓	✓	✓	✓
GRACE PAYNE	✓	✓	✓	✓	✓	*	*	*
SCOTT MORAN	✓	✓	✓	✓	✓	✓	✓	Apology
RYAN SMITH	N/A	N/A	N/A	✓	✓	✓	✓	✓
	via Zoom	via Zoom	via Zoom	via Zoom	Face to Face	via Zoom	via Zoom	Face to Face

* Retired from the Board
N/A prior to becoming a Board Member

Interests Register

BOARD MEMBER	ORGANISATION	ACTIVE INTERESTS
AL ROBSON	Special Olympics Canterbury	Volunteer and Coach Family member a volunteer coach
ANNE CHEETHAM	Cancer Society Kapiti Women's Triathlon Kapiti Youth Support Special Olympics New Zealand	Volunteer Board Member Volunteer Fundraising Co-ordinator Special Olympics Kapiti. Chair LNI Regional Trust
ERICA AMON	ConneXu Hamilton Golf Club Navigator Limited	Trustee Board Member Partner
PETER TAYLOR	Clare Capital Special Olympics New Zealand Foundation	Employee Board Member - Chair
RYAN SMITH	Special Olympics Manawatu Special Olympics New Zealand	Athlete Representative of Lower North Island Council Committee. Manawatu Committee Athlete Representative. Chairperson of Manawatu Athlete Leaders Council Chair - Special Olympics Athlete Input Council Athlete Representative to the Board
SCOTT MORAN	Moran Law IHC Group/IHC Foundation New Zealand Football	Director Legal Adviser Executive Committee Member (and Vice President)
SIMONE KOKAUA	Special Olympics Waikato Wintec - Centre for Sport Science and Human Performance	Volunteer, Deputy Chair, Basketball Coach, Athlete Mentor and family member Employment

P&L Board Cost Centre

Special Olympics New Zealand

For the year ended 31 December 2024

Account	2024
Income	
Grants & Sponsorship ¹	4,000
Total Income	4,000
Gross Profit	4,000
Operating Expenses	
Personnel	275
Administration	150
Professional Fees ²	8,500
Travel ³	4,995
Accommodation & Meals ⁴	1,483
Memberships & Subscriptions ⁵	4,678
Total Operating Expenses	20,080
Net Profit	(16,080)

1. Grant from SportNZ towards Strategic Review facilitator
2. Strategic Review Facilitator fees (which included support re Statement of Strategic Direction measures etc)
3. Flights to the 2 board meetings in Wellington and various other meeting requirements. (note other board meetings and all committee meetings done via Zoom).
4. Covers above board meetings, accommodation for Chair and Deputy Chair at 2 SportNZ hui, Sport NZ Connections Conference (Chair only) and various miscellaneous meetings
5. \$2500 on BoardPro software & \$2080 on IOD for 5 board members (2 Board members have existing paid membership)



Established in 2017, the Special Olympics New Zealand Foundation is dedicated to securing the future of Special Olympics New Zealand, ensuring that individuals with intellectual disabilities across Aotearoa, New Zealand, have access to life-changing programmes and opportunities for future generations.

Every gift and donation becomes part of a lasting endowment, growing over time to create a sustainable source of funding. This means that every contribution – large or small – helps build a future where inclusion, empowerment, and opportunity are always within reach.

Our Mission

Creating financial security: We build and manage a strong investment portfolio, ensuring long-term stability for Special Olympics New Zealand.

Fueling impact: Our investment returns directly fund crucial programmes that empower and support the intellectually disabled community.



Our Progress

Over the past 12 months, our Trustees have worked hand-in-hand with Special Olympics New Zealand staff and board members to turn vision into action.

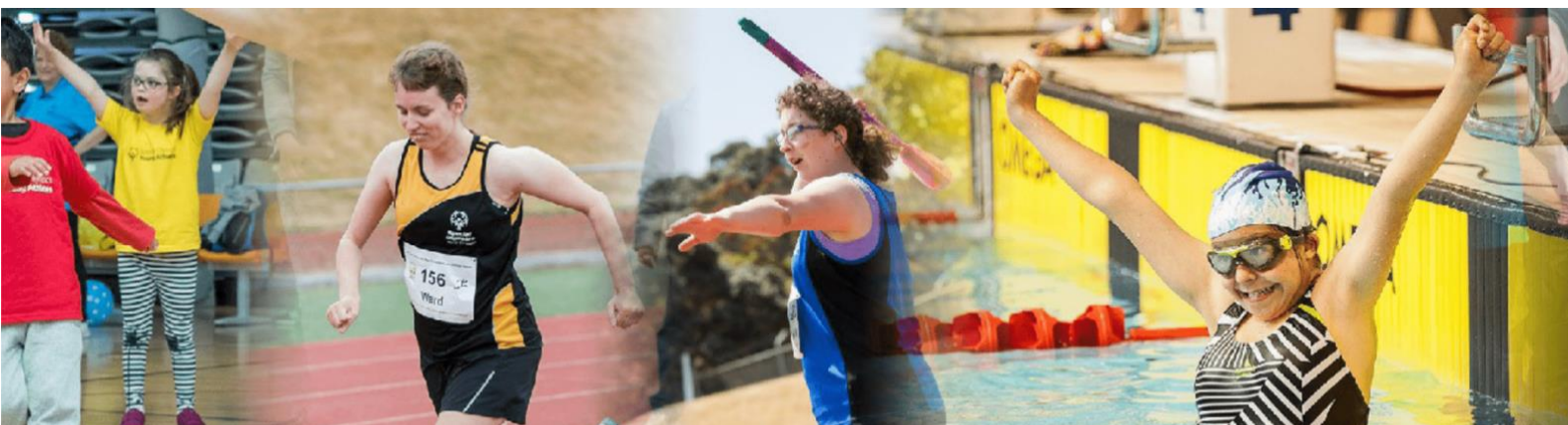
Highlights include:

Focusing fundraising efforts: We have strategically prioritised key fundraising channels – major donors, the Gift-in-Wills programme, and individual giving.

Driving financial growth: Our investments continue to generate strong, sustainable returns in line with our Strategic Investment Policy. For the year ending 31 December 2024, the Foundation achieved a simple return of 13.0%, outperforming the previous year's 6.2% return. These strong returns ensure ongoing support for our athletes and programmes.

Strengthening leadership: We have bolstered our governance structure by appointing Trevor Taylor as a Trustee and introducing a dedicated Fundraising Manager, Chris Green.

Funding transformational projects: By working closely with the Special Olympics New Zealand team, we are identifying and backing high-impact initiatives that directly change lives.



The Year Ahead

Building on this strong foundation, our 2025 strategy is focused on accelerating growth, expanding our reach, and deepening donor engagement.

Key priorities include:

Growing our donor network: We will enhance donor stewardship through personalised communication, impact reporting, and engagement initiatives, including an activation at the National Summer Games (NSG).

Enhancing storytelling and outreach: Our communications approach will shift to be more story-driven, showcasing the real-life impact of donations and support.

Strengthening fundraising infrastructure: Actively adding donors and updating information in the donor database (CRM) and utilising it to enhance relationship management, track engagement, and support strategic fundraising efforts.

Expanding Gift-in-Will (GIW) and major gifts: We will actively identify and engage new bequestors and major donors while refining our stewardship programmes to ensure long-term commitment.

Join Us in Making a Difference

Our work is only possible through the generosity and commitment of people like you. Together, we can build a future where every individual with an intellectual disability has the opportunity to thrive. If you'd like to be part of this legacy, visit www.sonzf.org.nz or contact us directly at donate@sonzf.org.nz.



Chris Green
Fundraising Manager

Trustees

The Special Olympics Foundation Trust is governed by a Trust Board who collectively contribute a wealth of commercial, governance, and community experience.

Peter Taylor - Chair

Peter brings corporate finance experience to the table, with a background in Investment Banking, Venture Capital and Private Equity. He provides skills in capital raising, financial analysis, value creation and strategic advisory. He also is a Trustee of the Special Olympics New Zealand Board and has an extensive career in sport, competing at three Olympic Games.

Grant Quinn (QSM)

Grant founded Special Olympics New Zealand in 1983 and has dedicated over 30 years of services to the Special Olympics. Grant has been a Trustee of Special Olympics from its earliest days, and was Games Director of the 2005 Special Olympics NZ National Summer Games. In 2023, Grant received the Sir Eion and Jan, Lady Edgar Lifetime Achievement Award for his work in helping change the public perception and acceptance of people with intellectual disabilities.

Souella Cumming (ONZM)

Souella is passionate about contributing to the long-term sustainability of community-based organisations including Special Olympics and is involved in a governance capacity with several charities and not-for-profit organisations, contributing to their strategic and financial direction and growth and development.

Trevor Taylor

With over 20 years of experience in Governance and Senior Executive roles in the not-for-profit sector, Trevor brings a wealth of knowledge and experience. Honorary Member of the Chartered Accountants Australia and New Zealand, and 1987 Eisenhower fellow to the USA.

Michelle Crook (MNZM)

Michelle is a strategy, marketing and fundraising consultant with over 25 years of business ownership and not-for-profit governance experience. In 2021 she was recognised for her community service with the Member for New Zealand Order of Merit (MNZM).

Participation in 2024



5,940 Total Number of Athletes



1,840 Athletes who competed
in Club Events



4,100 Athletes who trained but
did not compete



552 Total Number of Coaches
(Certified and Uncertified)



151 Total Number of
Competitions



1,363 Total Number of
Volunteers



68 Athletes Serving in a
Meaningful Leadership Role

Athlete Participation By Sport



Alpine Skiing
85



Athletics
2210



Badminton
228



Basketball
1635



Bocce
482



Bowling
1262



Equestrian
76



Football
863



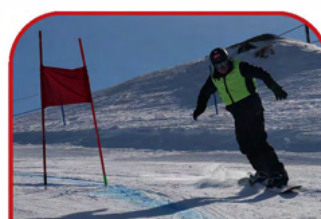
Golf
367



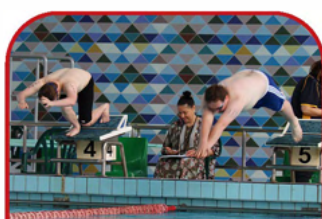
Indoor Bowls
258



Powerlifting
47



Snowboarding
17



Swimming
843



Table Tennis
305



Young Athletes
234

Athlete participation numbers include all athletes who participated in at least one training, School Event or Club Event in 2024

Young Athletes Programme

The Young Athletes Programme continued to make fantastic strides in 2024 with both the In-School and Weekend Programmes reaching new athletes and whānau. The work done across 2024 to establish and maintain relationships with school staff, Healthy Active Learning workforce, local disability and sport organisations and future leaders has set a strong foundation that will enable us to create a sustainable model for the Young Athletes Programme to expand into other regions.

Weekend Programme

Young Athletes Weekend Programmes continued throughout 2024 and saw 38 new families connected into the Special Olympics community through their participation. These six week programmes took place each term at a range of locations across the Wellington region.

A focus of the Weekend Programme is to provide an inclusive, non-judgemental, and comfortable environment for all involved while introducing fundamental movement skills such as running, kicking, throwing, catching, and hand-eye co-ordination, as well as helping children develop social and emotional skills.

“This is a fantastic opportunity for amazing kids who don't always get included, no matter how much they'd like to be, or like to join in. Within the walls of the gym each Saturday at 3pm, there was freedom to join in or not as the kids needed, and acceptance. It was a beautiful environment, and I hope other families get to experience it and find that beauty, too”

Parent of Young Athlete Programme Participant

School Programme

The Young Athletes Programme delivered activations in 20 schools across the Wellington region in 2024 with 165 individual in-school sessions taking place. This included eight schools who engaged with the programme for the first time.

Feedback on the School Programme was outstanding, with 95% of teachers saying they would recommend the programme to other schools and a number of schools continuing to run their own versions of the programme following the conclusion of their modules.



School Programme

Through the School Programme in 2024, Special Olympics New Zealand engaged with over 140 secondary schools and more than 2000 students across the country.

Regional Sports Coordinators delivered tailored, in-school sessions directly to classes of students, focussing on skill development and exposure to a range of sports and activities, and led nearly 50 School Events that see multiple schools coming together to participate and compete with each other.

Teacher feedback for SONZ School Events demonstrates the significant value these opportunities have for students, with an average response of 9.1/10 for overall experience and 9.5/10 for likelihood to recommend.

"The opportunity to participate at an actual event was amazing for all our students. Students who struggle to participate in our weekly PE lessons, fully participated in this event. Thank you so much!"

"The fundamental skills programme was awesome. To see our students exploring those movements and skills and building confidence was great."

"SONZ has been pivotal in getting our students out in the community this year. Having a purpose to participate is great."

Teacher Feedback



Special Olympics Club involvement with School Events was very positive in 2024, with over half of these opportunities having involvement from Club Volunteers and/or Athletes. These are excellent ways for Clubs to connect with potential new members, Athletes to demonstrate their leadership skills, and for students to see what is possible beyond school.

"I had the best day ever with my team mates. We all worked together to help other players and we all had fun doing it. I'd like to do it again with other people. Thank you for this."

Athlete helping at School Event



In Dunedin and Christchurch, SONZ once again partnered with the Otago Secondary School Sports Association and School Sport Canterbury respectively, to deliver a weekly school sports programme. Programme delivery included collaboration with a number of Regional Sports Organisations who provided staff and equipment to lead sessions. This is a fantastic way to provide quality opportunities to students, grow the profile and visibility of SONZ, and strengthen the network of organisations and people delivering sport to our community.

Athlete Leadership

Athlete Leadership Programme

After officially entering the Special Olympics Athlete Leadership Programme in September 2023, the six members of this Athlete Leadership class returned to Pelorus Trust Sports House for their third workshop of the programme in April 2024. This workshop focused on the importance of communication, decision making, adaptability and relationship building as leaders as well as speech practice, in preparation for the class' graduation.

The next step for the six emerging leaders was their graduation ceremony, which took place on Thursday August 8 at Parliament. During the ceremony the Class of 2024, along with their friends and whānau, were officially welcomed to parliament by Parliamentary Kaumātua Kura Moehau before also being addressed by the Minister for Disability Issues, Hon Louise Upston and Special Olympics New Zealand Chief Executive Fran Scholey.

Next it was the graduates' turns to take the stage, each of whom spoke inspirationally about what being an athlete leader meant to them and their journeys to this point before being presented with their graduation certificates by the Minister, Fran, the founder of Special Olympics in New Zealand, Grant Quinn and this class' athlete mentor, Ryan Smith.

Class of 2024



Rāwiri Hawker

Mentor: Bob Tate



Richard Langford

Mentor: Adele Adams



Katie McMillan

Mentor: Willow Harfleet



Tom Morland

Mentor: Amanda Kawana



Jack Rowe

Mentor: Tim Upton



Ella Yarndley

Mentor: Shelley Blair

Athlete Input Council

Made up of representatives from each of New Zealand's regions, the Athlete Input Council not only advises, but uses the Council as a forum to discuss ideas around the great things happening in each of their regions that they can take back and share with their local clubs.

The Athlete Input Council meets quarterly and the Chair of the Input Council sits on the SONZ board as the athlete representative and a Trustee with full participation rights.

The council met five times over the course of the year and discussed a number of topics from the upcoming National Summer Games, the future of Unified Sport and sharing feedback from their regions on the new SONZ strategic direction.

It was a momentous year for the Athlete Input Council with Ryan Smith stepping into the role of Council Chair midway through the year. Ryan replaced Grace Payne as Council Chair, who had led the council for the previous three years. Grace remains on the council as the Upper North Island representative.

2024 also saw Hamish Hurst step down from his role as the Upper South Island's regional representative. Hamish had served in this role since 2021 and will continue in his role as secretary for Special Olympics Nelson's Athlete's Committee as well as serving as the club's contact for the region's new representative on the Council.

Grace Payne – Sargent Shriver Global Messenger

Another fantastic piece of news in the Athlete Leadership space in 2024 was Grace Payne becoming the first New Zealander to be granted the highest honour in international Special Olympics when she was named a Sargent Shriver Global Messenger. Each four year cycle, only 10 athletes from the over five million athletes registered worldwide are selected to be Global Messengers. This is a truly outstanding achievement and an enormous credit not only to Grace but also her mentor Rowena Massey, her family, her club Counties and the entire support network.

Grace had the opportunity to meet her fellow Global Messengers in person for the first time when she and Rowena headed to Washington D.C. for Global Messenger training in May. During the visit the new cohort of messengers covered a number of topics including goal setting, speech preparation and public speaking.

"To talk about why we do what we do, and to be able to do that in an international role is really exciting. I've got a lot of experience around New Zealand and Asia Pacific, but I'm really looking forward to step that up and meet all the others who get this role as well,"

Grace Payne, Sargent Shriver Global Messenger





Polar Plunge



On Saturday 3 August, 2024 more than 180 people took to the frosty waters of Wellington Harbour to help raise money for Special Olympics athletes and programmes across Aotearoa as the Polar Plunger made its return to New Zealand.

The Polar Plunge is a Law Enforcement Torch Run tradition, where individuals or teams collect pledges from friends, family, and colleagues to lock in their spot before taking the plunge in support of Special Olympics.

The day started off with Kaha leading all the assembled plungers in a series of warm up exercises before the ceremonial first plungers took the leap from the deck of Lady Elizabeth IV, moored just off shore. Once Fran, Hutt Valley Athlete Conor McCarthy and Superintendent Parnell made their way ashore, several waves of plungers, many adorned in a range of costumes from tutus to hospital gowns, took turns charging into the frosty waters.

The Polar Plunge's return to Aotearoa saw over \$27,000 raised, with over 180 plungers taking part on the day – a fantastic achievement and turnout. All funds raised go directly to Special Olympics NZ athlete programmes – helping ensure we are able to further enrich the lives of people with an Intellectual Disability through sport.

A special thank you to all the amazing supporters of the Polar Plunge – The Law Enforcement Torch Run, NZ Police, the Rapid Response Team, Wellington Free Ambulance, Surf Lifesaving New Zealand, New Zealand Defence Force, Central Demolition and everyone who contributed to a wonderful atmosphere for the event. We couldn't have done it without you.

If you are in law enforcement and would like to be part of the Law Enforcement Torch Run for Special Olympics please contact: Andrzej Kowalczyk on email: Andrzej.Kowalczyk@police.govt.nz



180

**People who took
the Polar Plunge**



\$27,000

**Amount raised from
the 2024 Polar Plunge**



8°C

**Water temperature
on Plunge morning**

Financial Statements

**Special Olympics New Zealand
For the year ended 31 December 2024**

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Special Olympics New Zealand For the year ended 31 December 2024

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Directory

Special Olympics New Zealand

As at 31 December 2024

Trustee Members

Alan Robson (Chair)
Anne Cheetham
Erica Amon
Grace Payne (Resigned July 2024)
Ryan Smith (Appointed July 2024)
Peter Taylor
Scott Moran
Simone Kokaua

Registered Office

Pelorus Trust Sports House
93 Hutt Park Road
Moera
LOWER HUTT 5010

Nature of Business

Special Olympics New Zealand is a Charitable Trust with international affiliations which, through year-round sports training and competition in the Olympic tradition, provides people with an intellectual disability the opportunity to strengthen their character, develop their physical skills, display their talents and fulfill their human potential.

Charities Commission Registration Number

CC32510

Statement of Performance

Special Olympics New Zealand

For the year ended 31 December 2024

Description of the entity's outcomes

The purpose and vision of Special Olympics New Zealand is to enrich the lives of people with intellectual disabilities through sport and ensure lifelong participation in sport.

As a registered charity since 2008 we are principally supported by Sport NZ and also rely on a range of grants and other partners to carry out our vision.

Special Olympics New Zealand's strategic focus has been refreshed to focus on Participation, Pathways and Capability.

In the medium term our focus is on delivering quality experiences, with two pinnacle events in 2025 being the World Winter Games internationally and the National Summer Games in Christchurch.

Alongside events, quality experiences for our athletes will be delivered through Special Olympics New Zealand staff working alongside clubs, schools and volunteers to improve capability and confidence in delivery.

Our club structure and school programme are pivotal in the success of providing opportunities to participate for those athletes within and outside of the schooling system, so our transitioning programme becomes crucial in application. The internationally recognised Young Athletes Programme that focuses on primary school aged participants, continues to highlight that early intervention is key in providing both athlete and the family with opportunities to connect and grow. Special Olympics New Zealand uses sport as the vehicle to build confidence, independence and connection, with this in mind the Athlete Leadership Programme is a key part in ensuring these skills are developed further.

In the medium and longer term our focus remains on building enduring partnerships across a range of organisations to strengthen wraparound support and knowledge in the disability and inclusion sector and to raise the profile of Special Olympics New Zealand. There are currently 42 regional clubs affiliated with Special Olympics New Zealand and the organisation is guided by five key values; inclusion, fun, courage, respect and agility.

Description and quantification of the entity's outputs

	2024	2023
Number of athletes with intellectual disabilities who competed in Special Olympics New Zealand events	2,440	2,411
Number of athlete participations at Special Olympics New Zealand events	5,940	6,856
Number of Special Olympics club events delivered	151	79
Number of Young Athletes Programme sessions delivered	242	218

Statement of Comprehensive Revenue and Expenses

Special Olympics New Zealand

For the year ended 31 December 2024

	Notes	31 Dec 24	31 Dec 23
Revenue from non-exchange transactions			
Community Grants	4	883,940	663,766
Government Grants	4	26,897	163,427
Fundraising and Donations	5	237,415	243,043
Total Revenue from non-exchange transactions		1,148,252	1,070,236
Revenue from exchange transactions			
Government grants	4	740,500	725,000
Registration fees		41,243	566,759
Affiliation fees		43,780	42,583
Interest revenue		20,472	28,318
Other income		24,994	87,911
Total Revenue from exchange transactions		870,989	1,450,571
Total Revenue		2,019,241	2,520,807
Expenses			
Sport and programme costs		999,594	922,174
Administration		725,121	655,379
Events		266,075	802,062
Governance		20,080	31,489
Total Expenses	6	2,010,870	2,411,104
Total Comprehensive Revenue and Expenses	8	8,371	109,703

The accompanying Notes form an integral part of the Financial Statements.



Statement of Changes in Net Assets

Special Olympics New Zealand

For the year ended 31 December 2024

	Notes	31 Dec 24	31 Dec 23
Opening net assets 1 January		540,297	430,594
Total comprehensive revenue and expenses		8,371	109,703
Closing net assets 31 December	14	548,668	540,297


Statement of Financial Position

Special Olympics New Zealand

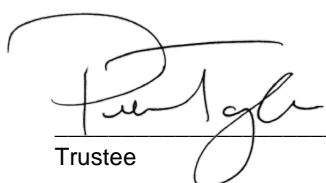
As at 31 December 2024

	Notes	31 Dec 24	31 Dec 23
Assets			
Current Assets			
Cash and cash equivalents	9	797,539	650,663
Investments	9	315,000	115,000
Receivables from exchange transactions	12	101,109	79,602
GST receivable		3,017	25,926
Prepayments		33,403	23,920
Total Current Assets		1,250,068	895,111
Non-Current Assets			
Property, plant and equipment	11	38,709	45,928
Total Non-Current Assets		38,709	45,928
Total Assets		1,288,777	941,039
Liabilities			
Current liabilities			
Payables from exchange transactions	13	94,026	67,856
Provision for refunds		-	40,000
Employee entitlements		51,021	19,539
Deferred revenue		595,062	273,347
Total Current liabilities		740,109	400,742
Total liabilities		740,109	400,742
Net Assets		548,668	540,297
Net Assets			
Accumulated surplus	14	548,668	540,297
Total Net Assets		548,668	540,297

The Trustees of Special Olympics New Zealand authorised these financial statements for issue on 08 April 2025



 Chair



 Trustee

Statement of Cash Flows

Special Olympics New Zealand

For the year ended 31 December 2024

Cashflow	31 Dec 24	31 Dec 23
Cash Flows from Operating Activities		
Receipts from donations, grants and fundraising	2,213,138	2,017,285
Receipts from events and other operating revenue	88,865	635,147
Payments to suppliers	(683,284)	(2,140,437)
Payments to employees	(1,305,600)	(1,063,557)
GST	21,988	64,377
Total Cash Flows from Operating Activities	335,107	(487,185)
Cash Flows from Investing Activities		
Interest received from bank	20,472	28,318
Payments to purchase term deposits	-	-
Receipts from sale of term deposits	-	150,000
Purchase of property, plant and equipment	(8,703)	(45,718)
Total Cash Flows from Investing Activities	11,769	132,600
Net increase/(decrease) in cash & cash equivalents	346,876	(354,585)
Cash Balances		
Opening cash and cash equivalents	650,663	1,005,248
Net increase/(decrease) in cash and cash equivalents	346,876	(354,585)
Total Cash and Cash Equivalents	997,539	650,663

Notes to the Financial Statements

Special Olympics New Zealand

For the year ended 31 December 2024

1. Statement of Accounting Policy

1.1 Reporting entity

The reporting entity is Special Olympics New Zealand (the Trust) which is a Charitable Trust. The Trust, a public benefit entity, is domiciled in New Zealand and is a charitable organisation registered under the Charities Act 2005. The Financial Statements are presented for the year ended 31 December 2024.

These Financial Statements and the accompanying notes summarise the financial results of activities carried out by the Trust. The purpose of the Trust is to provide people with an intellectual disability the opportunity to strengthen their character, develop their physical skills, display their talents and fulfill their human potential through year-round sports training and competition in the Olympic tradition.

Affiliated clubs of the Trust operate activities for the same purpose within New Zealand. The separate Financial Statements of the clubs do not form part of the Financial Statements of the Trust.

1.2 Basis of preparation

The Financial Statements of the Trust have been prepared in accordance with Generally Accepted Accounting Practice in New Zealand ("NZ GAAP"). The Trust has complied with Public Benefit Entities Standards Reduced Disclosure Regime (PBE Standards RDR).

The financial statements have been prepared on a going concern basis and the accounting policies have been consistently applied.

2. Summary of significant accounting policies

The significant accounting policies used in the preparation of these Financial Statements are set out below.

2.1 Functional and presentational currency

The Financial Statements are presented in New Zealand dollars (\$), which is the Trust's functional and presentational currency. All financial information presented in New Zealand dollars has been rounded to the nearest dollar.

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefit will flow to the Trust and revenue can be reliably measured. Revenue is measured at the fair value of the consideration received.

The following recognition criteria must be met before revenue is recognised.

Donations and fundraising

Donations and fundraising are recognised as revenue upon receipt and include donations and fundraising from the general public and donations and fundraising received for specific programmes or services.

Grant revenue

Grant revenue includes grants given by other charitable organisations and businesses. Grant revenue is recognised when the conditions attached to the grant have been complied with or the services contracted have been provided. When there are unfulfilled conditions attaching to the grant, the amount relating to the unfulfilled condition is recognised as a liability and released to revenue as the conditions are fulfilled.

Interest revenue

Interest revenue is recognised as it accrues, using the effective interest method.

Registration and affiliation fees

Registration fees are charged to clubs for event attendance, and affiliated clubs are charged an annual affiliation fee.

2.3 Financial instruments

Financial assets and financial liabilities are recognised when the Trust becomes a party to the contractual provisions of the financial instrument.

The Trust recognises a financial asset or, where applicable, a part of a financial asset or part of a group of similar financial assets when the rights to receive cash flows from the asset have expired or are waived, or the Trust has transferred its rights to receive cash flows from the asset have expired or are waived, or the Trust has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party; and either:

- the Trust has transferred substantially all the risks and rewards of the asset; or
- the Trust has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.



Notes to the Financial Statements

Special Olympics New Zealand

For the year ended 31 December 2024

Financial assets

Financial assets within the scope of PBE IPSAS 41 Financial Instruments are classified as financial assets at fair value through surplus or deficit, loans and receivables, held-to-maturity investments or available-for-sale financial assets. The classifications of financial assets are determined at initial recognition.

The categorisation determines subsequent measurement and whether any resulting revenue and expense is recognised in surplus or deficit or in other comprehensive revenue or expenses. The Trust's financial assets are classified as either financial assets at fair value through surplus or deficit, or loans and receivables.

The Trust's financial assets include: cash and cash equivalents, receivables from non-exchange transactions and receivables from exchange transactions.

All financial assets except for those at fair value through surplus or deficit are subject to review for impairment at least at each reporting date. Financial assets are impaired when there is any objective evidence that a financial asset or group of financial assets is impaired. Different criteria to determine impairment are applied for each category of financial assets, which are described below.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial recognition, these are measured at amortised cost using the effective interest method, less any allowance for impairment. The Trust's cash and cash equivalents, short-term investments, receivables from non-exchange transactions, receivables from exchange transactions and non-equity investments fall into this category of financial instruments.

Financial liabilities

The Trust's financial liabilities include trade and other creditors (excluding GST and PAYE) and employee entitlements. All financial liabilities are initially recognised at fair value (plus transaction costs for financial liabilities not at fair value through surplus or deficit) and are measured subsequently at amortised cost using the effective interest method except for financial liabilities at fair value through surplus or deficit.

2.4 Cash and cash equivalents

Cash and cash equivalents are short term, with maturity of less than three months, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

2.5 Short term investments

Short term investments comprise term deposits which have an original maturity of greater than three months and therefore do not fall into the category of cash and cash equivalents.

2.6 Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses.

Cost includes expenditure that is directly attributable to the acquisition of the asset.

Where an asset is acquired through a non-exchange transaction, its cost is measured at its fair value as at the date of acquisition.

Depreciation is charged on a straight line basis over the useful life of the asset.

Depreciation is charged at rates calculated to allocate the cost of the asset less any estimated residual value over its remaining useful life, which for Plant & equipment is 20% - 33%.

Depreciation methods, useful lives and residual values are reviewed at each reporting date and are adjusted if there is a change in the expected pattern of consumption of the future economic benefits or service potential embodied in the asset.

2.7 Trade and other payables

These amounts represent liabilities for goods and services provided to the entity at the end of the financial year which are unpaid.

The amounts are unsecured and are usually paid within 30 days of recognition.

2.8 Leases

Payments on operating lease agreements, where the lessor retains substantially the risk and rewards of ownership of an asset, are recognised as an expense on a straight-line basis over the lease term.

2.9 Employee benefits

Liabilities for wages and salaries and annual leave are recognised in surplus or deficit during the period in which the employee provided the related services. Liabilities for the associated benefits are measured at the amounts expected to be paid when the liabilities are settled.

2.10 Income Tax

Due to its charitable status, the Trust is exempt from income tax.



Notes to the Financial Statements

Special Olympics New Zealand

For the year ended 31 December 2024

2.11 Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST except for receivables and payables, which are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the Inland Revenue Department is included as part of receivables or payables in the statement of financial position.

Cash flows are included in the statement of cash flows on a net basis and the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the Inland Revenue Department is classified as part of operating cash flows.

2.12 Equity

Net assets is the community's interest in the Trust, measured as the difference between total assets and total liabilities.

Net assets are made up of accumulated comprehensive revenue and expense, which is the Trust's accumulated surplus or deficit since its formation, adjusted for transfers to/from specific reserves.

2.13 Cashflows

The following are the definitions of the terms used in the Statement of Cash Flows:

Operating activities include all transactions and other events that are not investing or financing activities.

Investing activities are those activities relating to the acquisition and disposal of property, plant and equipment and of investments.

Cash is considered to be cash on hand and current accounts and investments at the bank, with original maturity less than three months.

3. Significant accounting judgements, estimates and assumptions

There have been no significant accounting judgements, estimates or assumptions made by management in the preparation of the Financial Statements.

4. Revenue from government and community grants	31 Dec 24	31 Dec 23
Sport NZ	767,397	888,427
NZ Community Trust	233,133	275,711
Air Rescue Services	102,586	52,432
Pelorus Trust	89,621	57,972
Grassroots Trust	89,162	31,077
Pub Charity	75,616	37,314
Four Winds Foundation	58,450	29,146
Lion Foundation	50,000	50,000
Rexona Sport	30,940	-
Special Olympics Foundation	28,730	4,278
Foundation North Ltd	25,798	11,543
Datacom	25,000	
Otago Community Trust	20,000	20,000
TAB	11,948	15,835
Freemasons Charity	10,000	
Grassroots Trust Central	9,538	8,732
Mainland Foundation Ltd	5,000	7,514
Trust Waikato	5,000	5,000
Bluesky Community Trust	5,000	
Aotearoa Gaming Trust	3,433	4,705
Trillian Trust Ltd	2,329	21,456
Oxford Trust	1,439	-
Trust Aoraki	1,214	1,848
One Foundation	-	19,573
Central Lakes Trust	-	7,630
Kiwi Gaming Foundation	-	2,000
Total Revenue from government and community grants	1,651,337	1,552,193
5. Revenue from fundraising and donations	31 Dec 24	31 Dec 23
Holdsworth Charitable Trust	206,127	225,630
Other fundraising and donations	31,288	12,413
Inside Executive	-	5,000
Total Revenue from fundraising and donations	237,415	243,043

Notes to the Financial Statements

Special Olympics New Zealand

For the year ended 31 December 2024

6. Expenses by nature	31 Dec 24	31 Dec 23
Employee benefits	1,337,082	1,064,498
Depreciation	15,922	6,280
Other operating expenses	657,866	1,340,326
Total expenses	2,010,870	2,411,104
7. Fees incurred for services provided by the audit firm	31 Dec 24	31 Dec 23
Audit of the financial report	13,261	9,736
Other agreed upon engagements	1,184	1,934
Total fees incurred for services provided by the audit firm	14,445	11,670
8. Net surplus	31 Dec 24	31 Dec 23
Surplus	8,371	109,702
Less World Summer Games impact	(647)	50,372
Less National Summer Games impact	(3,107)	(9,016)
Less National Winter Games	(425)	187
Normalised Special Olympics New Zealand surplus	12,550	68,159
9. Cash, cash equivalents and investments	31 Dec 24	31 Dec 23
Cash at bank	997,539	650,663
Term Deposits - Investments	115,000	115,000
Total cash, cash equivalents and investments	1,112,539	765,663
10. Receivables from exchange and non-exchange transactions	31 Dec 24	31 Dec 23
Other receivables	101,109	79,601
GST receivable	3,018	25,926
Total receivables from exchange and non-exchange transactions	104,127	105,527
11. Property, plant and equipment	31 Dec 24	31 Dec 23
IT Equipment		
Cost after disposals	50,851	52,004
Accumulated depreciation	(33,355)	(25,241)
Net book value	17,496	26,764
Reconciliation of the carrying amount at the beginning and end of the period:		
Opening balance	26,764	6,490
Additions	1,628	25,893
Depreciation	(10,896)	(5,620)
Closing balance	17,496	26,764
Sporting Equipment		
Cost after disposals	28,447	21,372
Accumulated depreciation	(7,234)	(2,208)
Net book value	21,213	19,164
Reconciliation of the carrying amount at the beginning and end of the period:		
Opening balance	19,164	-
Additions	7,075	19,825
Depreciation	(5,026)	(661)
Closing balance	21,213	19,164
Total Property, Plant & Equipment		
Cost after disposals	79,297	73,376
Accumulated depreciation	(40,589)	(27,448)
Net book value	38,709	45,928
Reconciliation of the carrying amount at the beginning and end of the period:		
Opening balance	45,928	6,490
Additions	8,703	45,718
Depreciation	(15,922)	(6,280)
Closing balance	38,709	45,928

Notes to the Financial Statements

Special Olympics New Zealand

For the year ended 31 December 2024

12. Financial instruments by category	31 Dec 24	31 Dec 23
Financial assets measured at amortised cost		
Cash and cash equivalents	997,539	650,663
Investments	115,000	115,000
Receivables from exchange transactions	101,109	79,601
Total financial assets measured at amortised cost	1,213,648	845,264
Financial liabilities measured at amortised cost		
Payables from exchange transactions	94,026	67,856
Payables from non-exchange transactions	-	-
Employee entitlements	51,021	21,005
Total financial liabilities measured at amortised cost	145,047	88,861
13. Payables from exchange and non-exchange transactions	31 Dec 24	31 Dec 23
Other payables and accruals	94,026	67,856
Total payables from exchange and non-exchange transactions	94,026	67,856

14. Reserves

A Special Olympics New Zealand emergency/contingency reserve of \$100,000 was created in 2021 to protect the organisation in times of unforeseen financial hardship.

Accumulated Surplus	31 Dec 24	31 Dec 23
Net Surplus for the Year	8,371	109,703
Retained Earnings	440,297	330,594
Special Olympics New Zealand Reserve	100,000	100,000
Accumulated Surplus	548,668	540,297

15. Related party transactions

The Trust is affiliated to international body Special Olympics Inc. Accredited clubs of Special Olympics New Zealand operate throughout the country. The clubs are organised as independent charitable trusts and are considered to be related parties.

The key management personnel, as defined by PBE IPS 20 Related Party Disclosures, are the members of the governing body which is comprised of the Board of Trustees, Chief Executive Officer and Sports Director, which constitutes the governing body of the Trust. No remuneration is paid to members of the Board of Trustees. The aggregate remuneration of key management personnel and the number of individuals, determined on a full-time equivalent basis, receiving remuneration is as follows:

Key Management Remuneration	31 Dec 24	31 Dec 23
Total remuneration	291,074	282,679
Number of personnel	2	2

Transactions with related parties

There are no related party liabilities as at 31 Dec 2024. (2023: nil).

16. Operating leases	31 Dec 24	31 Dec 23
Less than one year	92,611	61,524
Between one and five years	92,602	85,760
Greater than five years	-	-
Total operating leases	185,213	147,284

The significant leases are for premises and vehicles.

17. Capital commitments

Capital Commitments at 31 Dec 2024 are Nil (31 Dec 2023 Nil).



Notes to the Financial Statements

Special Olympics New Zealand

For the year ended 31 December 2024

18. Contingent assets and liabilities

The Trust has no contingent assets or contingent liabilities as at 31 Dec 2024 (31 Dec 2023 Nil).

19. Events after reporting date

There are no significant events subsequent to the reporting date which would materially impact the financial statements.

Independent auditor's report

To the Trustees of Special Olympics New Zealand

Opinion

We have audited the general-purpose financial report of Special Olympics New Zealand which comprises the financial statements on pages 5 to 14 and the service performance information on page 4. The complete set of financial statements comprise the statement of financial position as at 31 December 2024, the statement of financial performance/statement of comprehensive revenue and expense, the statement of changes in net assets, the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying general purpose financial report presents fairly, in all material respects:

- the financial position of Special Olympics New Zealand as at 31 December 2024, and (of) its financial performance,
- and its cash flows for the year then ended; and
- the service performance for the year ended 31 December 2024 in that the service performance information is appropriate and meaningful and prepared in accordance with the entity's measurement bases or evaluation methods

in accordance with Public Benefit Entity Standards Reduced Disclosure Regime (PBE Standards RDR).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial statements' section of our report.

We are independent of Special Olympics New Zealand in accordance with Professional and Ethical Standard 1 (Revised) 'Code of Ethics for assurance practitioners' issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than our capacity as auditor we have no relationship with, or interests in, Special Olympics New Zealand.

Responsibilities of Trustees for the General-Purpose Financial Report

Trustees are responsible on behalf of Special Olympics New Zealand for:

- a) The preparation, and fair presentation of the general-purpose financial report and service performance information in accordance with the applicable financial reporting framework;
- b) The selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods that present service performance information that is appropriate and meaningful in accordance with PBE Standards RDR;
- c) The preparation and fair presentation of service performance information in accordance with the entity's measurement bases or evaluation methods, in accordance with PBE Standards RDR;

- d) The overall presentation, structure and content of the service performance information in accordance with PBE Standards RDR; and
- e) such internal control, as Trustees determine, is necessary to enable the preparation of the general-purpose financial report and service performance information that are free from material misstatement, whether due to fraud or error.

In preparing the general-purpose financial report, Trustees are responsible for assessing the Special Olympics New Zealand's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Trustees either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is located at the XRB's website at

<https://www.xrb.govt.nz/assurance-standards/auditors-responsibilities/audit-report-8/>

This report is made solely to the trustees of Special Olympics New Zealand. Our audit has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the trustees, for our audit work, for this report, or for the opinions we have formed.



Moore Markhams Wellington Audit | Qualified Auditors, Wellington, New Zealand
8 April 2025



e whakaatu mai ana i te toa o roto i a tatou katoa
Revealing the inner champion in all of us



**Special
Olympics**
New Zealand



www.specialolympics.org.nz

Pelorus Trust Sports House, 93 Hutt Park Road,
Seaview, Lower Hutt, New Zealand 5010